

RESOLUTION NO 16-15

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, LEE COUNTY, FLORIDA, AUTHORIZING THE TOWN MANAGER TO SUBMIT AN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION FOR FINANCIAL ASSISTANCE UNDER THE STATE REVOLVING FUND DRINKING WATER FACILITIES LOAN PROGRAM FOR THE TOWN WATER MAIN PROJECT; IDENTIFYING REVENUES PLEDGED FOR REPAYMENT OF LOAN FUNDS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE TOWN COUNCIL OF FORT MYERS BEACH, FLORIDA

WHEREAS, Town staff has recommended that the Town of Fort Myers Beach apply for financial assistance under the State Revolving Fund Drinking Water Facilities Loan Program Application #DW360800, which is administered by the Florida Department of Environmental Protection, for construction of the Town's Water Main Project ; and

WHEREAS, The Town Council concurs with staff's recommendation and desires to authorize the final submission of an application for financial assistance for the Town Water Main Project.

WHEREAS, the Florida Department of Environmental Protection requires a resolution authorizing the local government to apply for assistance as part of the loan application;

Section 1. The Town Manager of the Town of Fort Myers Beach, Florida is hereby authorized to submit a final application to the Florida Department of Environmental Protection for financial assistance under the State Revolving Fund Drinking Water Facilities Loan Program for the Town's Water Main Project.

Section 2. The Town will be undertaking a water rate study to update its user rates to provide for dedicated revenues to pledge as repayment of the State Revolving Fund Loan.

Section 3. Revenues pledged for repayment of State Revolving Fund Loan Program funds are identified as net revenues of the water system.

Section 4. The Mayor or his designee is authorized to provide assurances, execute the loan agreement, and represent the Town in carrying our responsibilities under the loan agreement.

Section 5. This resolution shall become effective immediately upon adoption.

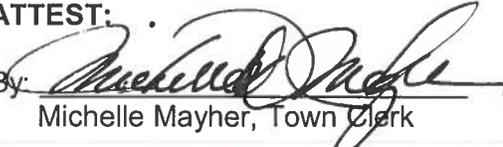
NOW, THEREFORE BE IT RESOLVED, that the Town Council of the Town of Fort Myers Beach does hereby authorize the loan application to the State Revolving Fund.

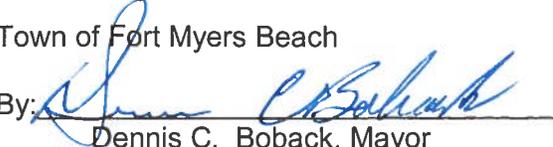
DULY EXECUTED this 2nd day of May, 2016.

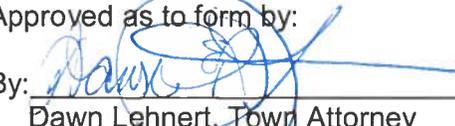
Dennis C. Boback, Mayor aye
Anita Cereceda aye
Tracey Gore aye

Summer Stockton, Vice Mayor aye
Rexann Hosafros aye

ATTEST:

By: 
Michelle Mayher, Town Clerk

Town of Fort Myers Beach
By: 
Dennis C. Boback, Mayor

Approved as to form by:
By: 
Dawn Lehnert, Town Attorney