

RESOLUTION NUMBER 24-252

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, LEE COUNTY, FLORIDA, APPROVING BUDGET AMENDMENT #7 TO THE TOWN GENERAL FUND AND EMERGENCY FUND; PROVIDING AUTHORITY; EFFECTIVE DATE.

WHEREAS, Florida Statutes s. 200.065 establishes the method for adoption of a budget for all taxing authorities in the State of Florida and Florida Statutes s. 166.241 requires the governing body of each municipality in Florida to adopt a budget via ordinance or resolution before the start of each fiscal year; and

WHEREAS, on September 25, 2023, the Town Council of the Town of Fort Myers Beach, following due public notice, adopted a final operating budget for fiscal year 2023-24, as set forth with greater specificity in Town Resolution 23-117; and

WHEREAS, Section 11.05(d) of Article XI of the Town Charter provides that the Council upon written request by the town manager, may by resolution transfer between funds any unencumbered appropriations; and

WHEREAS, the preliminary, unaudited financial statements indicate a savings of \$2,542,300 in the General Fund at the end of Fiscal Year 2024 resulting from less than budgeted expenditures; and

WHEREAS, it is in the best interest of the Town to allocate \$2,000,000 of this savings to the Emergency Fund to be available for future emergencies, which in combination with the General Fund reserves, equates to a total of \$6,550,000 that will be available for emergency use, less any unreimbursed ongoing emergency expenditures yet to be determined for current ongoing emergencies.

IT IS HEREBY RESOLVED by the Town Council of Fort Myers Beach, Florida as follows.

Section 1. The above recitals as set forth in the various “Whereas” clauses are hereby adopted by reference and incorporated into the body of this Resolution.

Section 2. The Town Council hereby approves, adopts and accepts Budget Amendment #7 as specified below as a formal amendment to the 2023-24 Town Budgets. The Town Council further finds that Budget Amendment #7 is consistent with the requirements of Section 11.05 (d) of Article XI of the Town Charter.

Budget Amendment #3 Specifics

10.19.519.59106	General Fund: Transfer to Emergency Fund	\$2,000,000
10.19.519.80000	General Fund: Add to Reserve	(\$2,000,000)
13.90.519.38111	Emergency Fund: Transfer in from General Fund	\$2,000,000
13.90.519.80000	Emergency Fund: Add to Reserve	\$2,000,000

Section 3. This resolution is effective immediately upon adoption.

The foregoing Resolution was adopted by the Town Council upon a motion by Council Member Safford and seconded by Council Member King, and upon being put to a roll call vote, the result was as follows:

Dan Allers, Mayor	Aye
Jim Atterholt, Vice Mayor	Aye
John R. King , Council Member	Aye
Scott Safford, Council Member	Aye
Karen Woodson, Council Member	Aye

ADOPTED this 18th day of November 2024 by the Town Council of the Town of Fort Myers Beach, Florida.

TOWN OF FORT MYERS BEACH


Dan Allers (Nov 25, 2024 22:09 EST)

Dan Allers, Mayor

ATTEST:


Amy Baker (Nov 26, 2024 14:07 EST)

Amy Baker, Town Clerk

APPROVED AS TO FORM:


Nancy Stuparich (Nov 26, 2024 12:33 EST)

Vose Law Firm, Town Attorneys

This Resolution was filed in the Office of the Town Clerk on this 25th day of November 2024.