

RESOLUTION NUMBER 24-152

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, LEE COUNTY, FLORIDA, APPROVING BUDGET AMENDMENT #5 TO THE TOWN GENERAL FUND AND OTHER TOWN FUNDS; PROVIDING AUTHORITY; EFFECTIVE DATE.

WHEREAS, Florida Statutes s. 200.065 establishes the method for adoption of a budget for all taxing authorities in the State of Florida and Florida Statutes s. 166.241 requires the governing body of each municipality in Florida to adopt a budget via ordinance or resolution before the start of each fiscal year; and

WHEREAS, on September 25, 2023, the Town Council of the Town of Fort Myers Beach, following due public notice, adopted a final operating budget for fiscal year 2023-24, as set forth with greater specificity in Town Resolution 23-117; and

WHEREAS, Section 11.05 of Article XI of the Charter of the Town of Fort Myers Beach provides that the Town Manager will report to Town Council regarding any anticipated excess revenues; any reduction of appropriations and any request for transfers for the Town operating budget, including the estimated amount of such increase, decrease, remedial action(s) taken, and recommendations as to any other steps to be taken; and

WHEREAS, Section 11.05(d) of Article XI of the Town Charter further provides that the Council upon written request by the town manager, may by resolution transfer between funds any unencumbered appropriations; and

WHEREAS, the Finance Director has identified an accumulation of unencumbered cash in the Community Enhancement Fund (Fund 41) related to draws from the Capital Improvement Loan to reimburse expenditures made in other funds, and is also related to funding intended to be used for repayment of the loan; and

WHEREAS, the balance should be zero since the Capital Improvement Loan has expired and no further draws can be made against the loan, and repayment is budgeted through the General Fund; and

WHEREAS, the accumulation of reimbursements should be transferred to the funds in which the expenditures were originally made, and any remaining funds should be transferred to the General Fund from which the repayment of the Capital Improvement Loan will be budgeted.

IT IS HEREBY RESOLVED by the Town Council of Fort Myers Beach, Florida as follows.

Section 1. The above recitals as set forth in the various “Whereas” clauses are hereby adopted by reference and incorporated into the body of this Resolution.

Section 2. The Town Council hereby approves, adopts and accepts Budget Amendment #5 as specified below as a formal amendment to the 2023-24 Town Budgets. The Town Council further finds that Budget Amendment #5 is consistent with the requirements of Section 11.05 (a), and (d) of Article XI of the Town Charter.

Budget Amendment #5 Specifics

41.80.538.38100	Prior Year Carryover	\$ 5,747.14
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41.80.538.59113	Transfer to Storm Water	\$ 5,747.14
21.80.538.38125	Transfer from Comm Enhance	\$ 5,747.14
21.80.538.80000	Add to Reserve	\$ 5,747.14
41.40.533.38100	Prior Year Carryover	\$ 5,490.00
41.40.533.59104	Transfer to Water	\$ 5,490.00
50.40.533.38125	Transfer from Comm Enhance	\$ 5,490.00
50.40.533.80000	Add to Reserve	\$ 5,490.00
41.19.519.38100	Prior Year Carryover	\$748,602.03
41.19.519.59101	Transfer to General Fund	\$748,602.03
10.19.519.38125	Transfer from Comm Enhance	\$748,602.03
10.19.519.80000	Add to Reserve	\$748,602.03

Section 3. This resolution is effective immediately upon adoption.

The foregoing Resolution was adopted by the Town Council upon a motion by Council Member King and seconded by Council Member Safford, and upon being put to a roll call vote, the result was as follows:

Dan Allers, Mayor	Aye
Jim Atterholt, Vice Mayor	Aye
John R. King , Council Member	Aye
Scott Safford, Council Member	Aye
Karen Woodson, Council Member	Aye

ADOPTED this 7th day of August 2024 by the Town Council of the Town of Fort Myers Beach, Florida.

TOWN OF FORT MYERS BEACH


Dan Allers (Aug 12, 2024 16:53 EDT)

 Dan Allers, Mayor

ATTEST:


Amy Baker (Aug 15, 2024 08:14 EDT)

 Amy Baker, Town Clerk

APPROVED AS TO FORM:


Nancy Stuparich (Aug 15, 2024 20:41 EDT)

 Vose Law Firm, Town Attorneys

This Resolution was filed in the Office of the Town Clerk on this 12th day of August 2024.