

RESOLUTION NUMBER 24-80

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, FLORIDA, AUTHORIZING THE TRANSFER OF \$3,085,209 FROM THE BRIDGE LOAN FUND TO REPLENISH GENERAL FUND CASH THAT WAS DEPLETED AS A RESULT OF THE REVENUE LOST IN FISCAL YEAR 2023 DUE TO THE ECONOMIC IMPACT OF HURRICANE IAN, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide that municipalities shall have the governmental, corporate, and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal service, and exercise any power for municipal purposes, except when expressly prohibited by law; and

WHEREAS, Article X of the Town Charter of the Town of Fort Myers Beach (“Town”) empowers the Town to adopt, amend, or appeal such ordinances and resolutions as may be required for the proper governing of the Town; and

WHEREAS, the Town received a loan of \$11,900,000 from the Department of Economic Opportunity to fund operations in lieu of the revenue lost due to the economic impact of Hurricane Ian; and

WHEREAS, the Town subsequently included a transfer of \$3,471,122 from the Bridge Loan Fund for General Government Services in the Fiscal Year 2023-2024 budget that was approved by Resolution 23-117 on September 25, 2023 as a result of the amount of lost revenue estimated for Fiscal Year 2024 at that time; and

WHEREAS, \$8,428,878 of the Bridge Loan remains available; and

WHEREAS, the Finance Director of the Town of Fort Myers Beach has calculated the amount of lost revenue for Fiscal Year 2023 to be \$3,085,209; and

WHEREAS, the fiscal impact of the lost revenue has depleted the available cash balance of the General Fund as measured at 9/30/2023.

IT IS HEREBY RESOLVED BY THE TOWN COUNCIL OF FORT MYERS BEACH, FLORIDA AS FOLLOWS:

Section 1. The above recitals are true and correct and are hereby incorporated by reference as though fully set forth herein are hereby adopted as the legislative and administrative findings of the Town Council.

Section 2. The Town Council authorizes the transfer of \$3,085,209 from the Bridge Loan Fund to the General Fund as of 9/30/2023 to replenish the cash balance of the General Fund that was depleted because of the revenue lost due to the economic impact of Hurricane Ian.

Section 3. The following accounting transaction is hereby authorized:

Date	Account	Description	Amount
9/30/2023	10.16.513.38122	Gen Fund: Finance-Tfr In from Bridge Loan	(949,943)
9/30/2023	10.17.529.38122	Gen Fund: Short Term Rentals-Tfr In from Bridge Loan	(148,385)
9/30/2023	10.20.515.38122	Gen Fund: Community Dev. -Tfr In from Bridge Loan	(104,651)
9/30/2023	10.21.524.38122	Gen Fund: Code Enforcement-Tfr In from Bridge Loan	(12,779)
9/30/2023	10.30.541.38122	Gen Fund: Public Works Admin-Tfr In from Bridge Loan	(3,923)
9/30/2023	10.31.541.38122	Gen Fund: Public Works Maint-Tfr In from Bridge Loan	(8,671)
9/30/2023	10.32.541.38122	Gen Fund: Times Square-Tfr In from Bridge Loan	(590)
9/30/2023	10.34.545.38122	Gen Fund: Parking-Tfr In from Bridge Loan	(1,385,701)
9/30/2023	10.36.543.38122	Gen Fund: Mooring Field-Tfr In from Bridge Loan	(237,304)
9/30/2023	10.50.572.38122	Gen Fund: Bay Oaks Rec Ctr-Tfr In from Bridge Loan	(62,867)
9/30/2023	10.51.572.38122	Gen Fund: Bay Oaks Pool-Tfr In from Bridge Loan	(64,408)
9/30/2023	10.70.573.38122	Gen Fund: Mound House-Tfr In from Bridge Loan	(105,862)
9/30/2023	10.71.573.38122	Gen Fund: Newton Park-Tfr In from Bridge Loan	(125)
9/30/2023	10.10101	Gen Fund: Cash FFI - Operating	3,085,209
9/30/2023	35.10101	Bridge Loan: Cash FFI - Operating	(3,085,209)
9/30/2023	35.19.519.59801	Bridge Loan: Transfer Out to General Fund	3,085,209

Section 4. This resolution is effective immediately upon adoption.

The foregoing Resolution was adopted by the Town Council upon a motion by Council Member King and seconded by Mayor Allers, and upon being put to a roll call vote, the result was as follows:

Dan Allers, Mayor	Aye
Jim Atterholt, Vice Mayor	Aye
John R. King, Council Member	Aye
Scott Safford, Council Member	Aye
Karen Woodson, Council Member	Aye

ADOPTED this 6th day of May 2024 by the Town Council of the Town of Fort Myers Beach, Florida.

TOWN OF FORT MYERS BEACH



Dan Allers, Mayor

ATTEST:


Amy Baker, Town Clerk

**APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE USE
AND RELIANCE OF THE TOWN OF FORT MYERS BEACH ONLY:**


Vose Law Firm, Town Attorneys

This Resolution was filed in the Office of the Town Clerk on this 10th day of May 2024.