

RESOLUTION NUMBER 16-38

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, FLORIDA TO CLOSE THE ICMA RETIREMENT CORPORATION GOVERNMENTAL MONEY PURCHASE PLAN & TRUST ADOPTION AGREEMENT FOR THE TOWN OF FORT MYERS BEACH, FLORIDA; PROVIDING AN EFFECTIVE DATE

WHEREAS, the Town of Fort Myers Beach had established a Money Purchase Plan and Trust Agreement with ICMA as part of its contractual agreement with Former Town Manager Don Stilwell; and

WHEREAS, the contractual agreement with Mr. Stilwell is no longer in effect and all required Town contributions and obligations have been made; and

WHEREAS, ICMA Money Purchase Plan and Trust Agreement is requesting a resolution by Town Council to close out the plan.

IT IS HEREBY RESOLVED BY THE TOWN OF FORT MYERS BEACH AS FOLLOWS:

Section 1. Notice.

The Town Council does hereby approve the termination of the ICMA Retirement Corporation Governmental Money Purchase Plan and Trust Adoption Agreement and authorizes the Town Manager to execute any required documents to close out said account.

Section 2. Effective Date.

This resolution takes effect immediately upon its adoption by the Town Council of the Town of Fort Myers Beach.

THE FOREGOING RESOLUTION was adopted by the Town Council upon a motion by Council Member Cereceda and seconded by Council Member Gore and upon being put to a vote, the result was as follows:

Dennis C. Boback, Mayor	aye	Summer Stockton, Vice Mayor	absent
Rexann Hosafros, Council Member	absent	Tracey Gore, Council Member	aye
Anita Cereceda, Council Member	absent		

DULY PASSED AND ADOPTED on this 24th day of October, 2016.

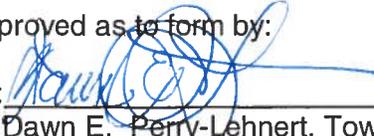
ATTEST:

By: 
Michelle D. Mayher, Town Clerk

TOWN OF FORT MYERS BEACH

By: 
Dennis C. Boback, Mayor

Approved as to form by:

By: 
Dawn E. Perry-Lehnert, Town Attorney