

RESOLUTION NO 16-26

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, LEE COUNTY, FLORIDA, AUTHORIZING THE TOWN MANAGER TO SUBMIT AN APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION FOR FINANCIAL ASSISTANCE UNDER THE STATE REVOLVING FUND DRINKING WATER FACILITIES LOAN PROGRAM FOR THE TOWN WATER MAIN PROJECT; IDENTIFYING REVENUES PLEDGED FOR REPAYMENT OF LOAN FUNDS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Town staff has applied and will received financial assistance under the State Revolving Fund Drinking Water Facilities Loan Program Application #DW360800, which is administered by the Florida Department of Environmental Protection, for construction of the Town's Water Main Project; and

WHEREAS, The Town Council concurs with staff's recommendation and desires to authorize the second submission of an application for financial assistance for the Town Water Main Project, in the additional amount of Ten Million Dollars, \$10,000,000; and

WHEREAS, the Florida Department of Environmental Protection requires a resolution authorizing the local government to apply for assistance as part of the loan application.

NOW, THEREFORE BE IT RESOLVED, that the Town Council of the Town of Fort Myers Beach does hereby authorize the loan application to the State Revolving Fund as follows.

Section 1. The Town Manager of the Town of Fort Myers Beach, Florida is hereby authorized to submit an update and second application to the Florida Department of Environmental Protection for financial assistance under the State Revolving Fund Drinking Water Facilities Loan Program for the Town's Water Main Project.

Section 2. Revenues pledged for repayment of State Revolving Fund Loan Program funds are identified as net revenues of the water system.

Section 3. The Mayor or his designee is authorized to provide assurances, execute the loan agreement, and represent the Town in carrying out responsibilities under the loan agreement.

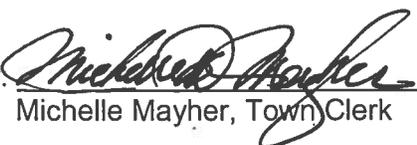
Section 4. This resolution becomes effective immediately upon adoption.

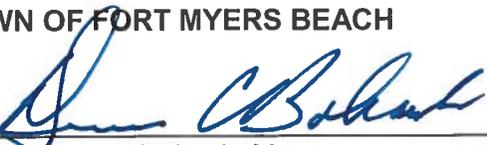
DULY EXECUTED this 8th day of August, 2016.

Dennis C. Boback, Mayor	aye	Summer Stockton, Vice Mayor	aye
Anita Cereceda, Council Member	aye	Rexann Hosafros, Council Member	aye
Tracey Gore, Council Member	aye		

ATTEST:

TOWN OF FORT MYERS BEACH

By: 
Michelle Mayher, Town Clerk

By: 
Dennis C. Boback, Mayor

Approved as to form by
By: 
Dawn E. Perry-Lehnert, Town Attorney